



Portal do Coordenador
Stricto

UNIVERSIDADE FEDERAL DO RIO GRANDE DO NORTE
SISTEMA INTEGRADO DE GESTÃO DE ATIVIDADES ACADÊMICAS



EMITIDO EM 04/05/2026 14:26

VISUALIZAR COMPROVANTE DE SOLICITAÇÃO DE CADASTRO DE COMPONENTE CURRICULAR

Tipo do Componente Curricular: DISCIPLINA

Unidade Responsável: PROGRAMA DE PÓS-GRADUAÇÃO EM ADMINISTRAÇÃO

Código: PPGA0159

Nome: FINANÇAS COMPORTAMENTAIS

Ativo: Sim

Carga Horária Teórica: 60 hrs.

Carga Horária Prática: 0 hrs.

Carga Horária Ead: 0 hrs.

Carga Horária Total: 60 hrs.

Matriculável On-Line: Sim

Horário Flexível da Turma: Sim

Horário Flexível do Docente: Sim

Pode Criar Turma Sem Solicitação: Não

Exige Horário: Sim

Núm. Máximo de Docentes na Turma: 2

Modalidade de Educação: Presencial

Permite CH Compartilhada entre Docentes: Não

Permite Múltiplas Aprovações: Não

Quantidade de Avaliações: 1

Ementa/Descrição: Eficiência, Racionalidade de Agentes e Expectativas Racionais e Adaptativas. Teorias de propagação de preços e retornos. Teoria da Escolha. Vieses Heurísticos. Mudança de sentido: Overreaction. Tendência: Underreaction. Ilusão Monetária.

Referências: Akhtar, Shumi, Robert Faff, Barry Oliver, e Avanidhar Subrahmanyam. 2012. "Stock salience and the asymmetric market effect of consumer sentiment news". Journal of Banking & Finance, Systemic risk, Basel III, global financial stability and regulation, 36 (12): 3289-3301. <https://doi.org/10.1016/j.jbankfin.2012.07.019>. Antoniou, Constantinos, John A. Doukas, e Avanidhar Subrahmanyam. 2013. "Cognitive Dissonance, Sentiment, and Momentum". Journal of Financial and Quantitative Analysis 48 (01): 245-75. <https://doi.org/10.1017/S0022109012000592>. Barberis, Nicholas, Andrei Shleifer, e Robert Vishny. 1998. "A model of investor sentiment". Journal of Financial Economics 49 (3): 307-43. [https://doi.org/10.1016/S0304-405X\(98\)00027-0](https://doi.org/10.1016/S0304-405X(98)00027-0). Brennan, Michael J., Tarun Chordia, Avanidhar Subrahmanyam, e Qing Tong. 2012. "Sell-order liquidity and the cross-section of expected stock returns". Journal of Financial Economics 105 (3): 523-41. <https://doi.org/10.1016/j.jfineco.2012.04.006>. Campbell, John Y. 2017. Financial Decisions and Markets: A Course in Asset Pricing. Princeton University Press. Carvalho da Silva, Andre, e Avanidhar Subrahmanyam. 2007. "Dual-class premium, corporate governance, and the mandatory bid rule: Evidence from the Brazilian stock market". Journal of Corporate Finance 13 (1): 1-24. <https://doi.org/10.1016/j.jcorpfin.2006.12.003>. Chordia, Tarun, Jianfeng Hu, Avanidhar Subrahmanyam, e Qing Tong. 2014. "Shocks to Order Flow Volatility and Stock Returns". SSRN Scholarly Paper ID 2517219. Rochester, NY: Social Science Research Network. <https://papers.ssrn.com/abstract=2517219>. ———. 2017. "Order Flow Volatility and Equity Costs of Capital". SSRN Scholarly Paper ID 2428041. Rochester, NY: Social Science Research Network. <https://papers.ssrn.com/abstract=2428041>. Chordia, Tarun, Richard Roll, e Avanidhar Subrahmanyam. 2011. "Recent trends in trading activity and market quality". Journal of Financial Economics 101 (2): 243-63. <https://doi.org/10.1016/j.jfineco.2011.03.008>. Chordia, Tarun, e Avanidhar Subrahmanyam. 2004. "Order imbalance and individual stock returns: Theory and evidence". Journal of Financial Economics 72 (3): 485-518. [https://doi.org/10.1016/S0304-405X\(03\)00175-2](https://doi.org/10.1016/S0304-405X(03)00175-2). Chordia, Tarun, Avanidhar Subrahmanyam, e Qing Tong. 2014. "Have capital market anomalies attenuated in the recent era of high liquidity and trading activity?" Journal of Accounting and Economics 58 (1): 41-58. <https://doi.org/10.1016/j.jacceco.2014.06.001>. Cvitanic, Jakša, e

Hao Xing. 2018. "Asset pricing under optimal contracts". *Journal of Economic Theory* 173 (janeiro): 142–80. <https://doi.org/10.1016/j.jet.2017.10.005>. Daniel, Kent, David Hirshleifer, e Avanidhar Subrahmanyam. 1998. "Investor Psychology and Security Market Under- and Overreactions". *The Journal of Finance* 53 (6): 1839–85. <https://doi.org/10.1111/0022-1082.00077>. Danthine, Jean-Pierre, e John B. Donaldson. 2005. *Intermediate Financial Theory*, Second Edition. 2 edition. Amsterdam; Boston, Mass.: Academic Press. Dormady, Noah C. 2014. "Carbon auctions, energy markets & market power: An experimental analysis". *Energy Economics* 44 (julho): 468–82. <https://doi.org/10.1016/j.eneco.2014.03.013>. Elton, Edwin J., Martin J. Gruber, Stephen J. Brown, e William N. Goetzmann. 2009. *Modern Portfolio Theory and Investment Analysis*. 8 edition. Hoboken, NJ: Wiley. Grinblatt, Mark, e Matti Keloharju. 2000. "The investment behavior and performance of various investor types: a study of Finland's unique data set". *Journal of Financial Economics* 55 (1): 43–67. [https://doi.org/10.1016/S0304-405X\(99\)00044-6](https://doi.org/10.1016/S0304-405X(99)00044-6). Hirshleifer, David, Avanidhar Subrahmanyam, e Sheridan Titman. 2006. "Feedback and the success of irrational investors". *Journal of Financial Economics* 81 (2): 311–38. <https://doi.org/10.1016/j.jfineco.2005.05.006>. Holden, Craig W., e Avanidhar Subrahmanyam. 1992. "Long-Lived Private Information and Imperfect Competition". *The Journal of Finance* 47 (1): 247. <https://doi.org/10.2307/2329097>. Hull, John C. 2005. *Options, Futures and Other Derivatives*. 6th edition. Upper Saddle River, NJ: Prentice Hall. Kahneman, Daniel. 2002. "Prize Lecture by Daniel Kahneman - Media Player at Nobelprize.org". 2002. <http://www.nobelprize.org/mediaplayer/index.php?id=531>. Kahneman, Daniel, e Amos Tversky. 1979. "Prospect Theory: An Analysis of Decision under Risk". *Econometrica* 47 (2): 263. <https://doi.org/10.2307/1914185>. ———. 2000. *Choices, Values, and Frames*. 1 edition. New York; Cambridge, UK: Cambridge University Press. Manera, Matteo, Marcella Nicolini, e Ilaria Vignati. 2014. "Modelling futures price volatility in energy markets: Is there a role for financial speculation?" *Energy Economics*. <https://doi.org/10.1016/j.eneco.2014.07.001>. Nawrocki, David, e Fred Viole. 2014. "Behavioral finance in financial market theory, utility theory, portfolio theory and the necessary statistics: A review". *Journal of Behavioral and Experimental Finance* 2 (junho): 10–17. <https://doi.org/10.1016/j.jbef.2014.02.005>. Paige Fields, L., Donald R. Fraser, e Avanidhar Subrahmanyam. 2012. "Board quality and the cost of debt capital: The case of bank loans". *Journal of Banking & Finance* 36 (5): 1536–47. <https://doi.org/10.1016/j.jbankfin.2011.12.016>. Pflug, Georg C., e Nikola Broussev. 2009. "Electricity swing options: Behavioral models and pricing". *European Journal of Operational Research* 197 (3): 1041–50. <https://doi.org/10.1016/j.ejor.2007.12.047>. Rego, Erik Eduardo, e Virginia Parente. 2013. "Brazilian experience in electricity auctions: Comparing outcomes from new and old energy auctions as well as the application of the hybrid Anglo-Dutch design". *Energy Policy, Special section: Long Run Transitions to Sustainable Economic Structures in the European Union and Beyond*, 55: 511–20. <https://doi.org/10.1016/j.enpol.2012.12.042>. Roll, Richard, Eduardo Schwartz, e Avanidhar Subrahmanyam. 2009. "Options trading activity and firm valuation". *Journal of Financial Economics* 94 (3): 345–60. <https://doi.org/10.1016/j.jfineco.2009.02.002>. ———. 2014. "Trading activity in the equity market and its contingent claims: An empirical investigation". *Journal of Empirical Finance* 28: 13–35. <https://doi.org/10.1016/j.jempfin.2014.05.007>. Roll, Richard, e Avanidhar Subrahmanyam. 2010. "Liquidity skewness". *Journal of Banking & Finance* 34 (10): 2562–71. <https://doi.org/10.1016/j.jbankfin.2010.04.012>. Sklavos, Konstantinos, Lammertjan Dam, e Bert Scholtens. 2013. "The liquidity of energy stocks". *Energy Economics* 38 (julho): 168–75. <https://doi.org/10.1016/j.eneco.2013.02.015>. Subrahmanyam, A. 1991. "A Theory of Trading in Stock Index Futures". *Review of Financial Studies* 4 (1): 17–51. <https://doi.org/10.1093/rfs/4.1.17>. Subrahmanyam, Avanidhar. 2009. "Optimal financial education". *Review of Financial Economics* 18 (1): 1–9. <https://doi.org/10.1016/j.rfe.2008.10.003>. ———. 2013. "Algorithmic trading, the Flash Crash, and coordinated circuit breakers". *Borsa Istanbul Review* 13 (3): 4–9. <https://doi.org/10.1016/j.bir.2013.10.003>. Talpsepp, Tõnn, Martin Vlcek, e Mei Wang. 2014. "Speculating in gains, waiting in losses: A closer look at the disposition effect". *Journal of Behavioral and Experimental Finance* 2 (junho): 31–43. <https://doi.org/10.1016/j.jbef.2014.04.001>. Tversky, Amos, e Daniel Kahneman. 1992. "Advances in Prospect Theory: Cumulative Representation of Uncertainty". *Journal of Risk and Uncertainty* 5 (4): 297–323. <https://doi.org/10.1007/BF00122574>.

Chefe de Departamento
PROGRAMA DE PÓS-GRADUAÇÃO EM ADMINISTRAÇÃO

SIGAA | Superintendência de Tecnologia da Informação - (84) 3342 2210 | Copyright © 2006-2026 - UFRN - sigaa09-
producao.info.ufrn.br.sigaa09-producao